



Republic of Mauritius

Ministry of Finance,  
Economic Planning and Development

Ministry of Industrial Development,  
SMEs and Cooperatives



BUILDING RESILIENCE THROUGH SMES  
& ENTREPRENEURSHIP

DATE OF PUBLICATION: SEPTEMBER 2020

# Handbook on Schemes & Incentives for MSMEs & Entrepreneurs



The bottom half of the page features a decorative graphic consisting of multiple thin, parallel, wavy lines that create a sense of movement and depth. These lines are light gray and curve across the width of the page, starting from the left and ending on the right.

Handbook on  
Schemes & Incentives  
for MSMEs & Entrepreneurs

BUILDING RESILIENCE THROUGH SMES  
& ENTREPRENEURSHIP



A close-up photograph of a hand placing a wooden letter 'T' to complete the word 'CONTENT' on a wooden surface. The letters are made of light-colored wood and are arranged in a slightly curved line. The hand is positioned on the right side of the frame, with the index and thumb fingers holding the letter 'T'. The background is a warm, textured wooden surface. The lighting is soft and directional, creating long shadows from the letters and the hand.

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Figures on SMEs

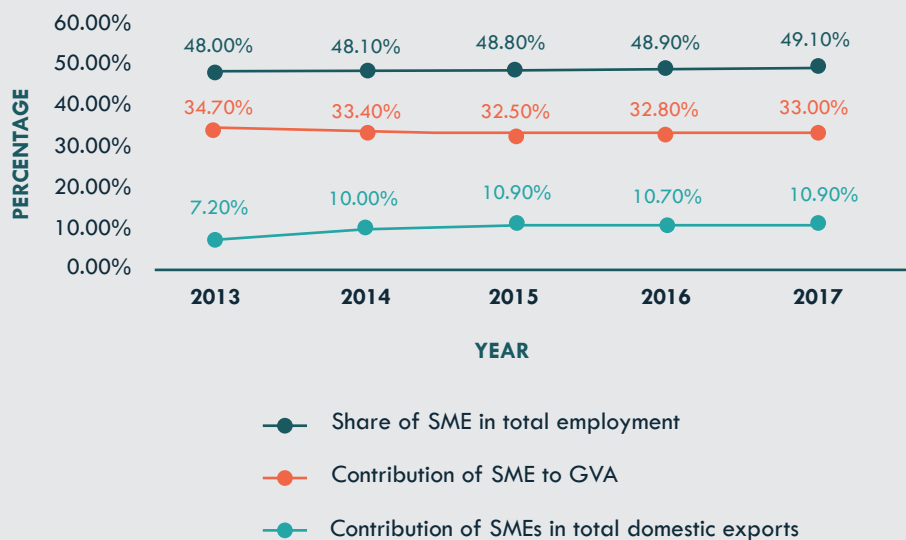


## Overview of the SME Sector in Mauritius

SMEs have always played a key role in providing the necessary impetus to the advancement of the world economy. Their importance in economic development is a universally recognized reality as they constitute a vital part for generating vast production of outputs and job creation. They also act as a catalyst for restructuring and diversifying the productive base of an economy and for the industrial economy take-off. In an era of technological and innovation advancement, the SME sector is seen to hold the key to future expansion of any existent industrial sector in many countries.

In Mauritius, SMEs play a pivotal role in the development of the country comprising 99%<sup>1</sup> of all enterprises. In 2017, their contribution to Gross Value Added (GVA) amounted to 33%<sup>2</sup>. In addition, SMEs have been viewed as an employment generator engine in many countries and Mauritius is no exception. SMEs are contributing nearly 50% of employment creation. Furthermore, SMEs account for around 11% of total exports. As per the 10-Year Master Plan for the SME Sector, exports of SMEs are forecasted to increase to around 18% by 2026.

### SME contribution

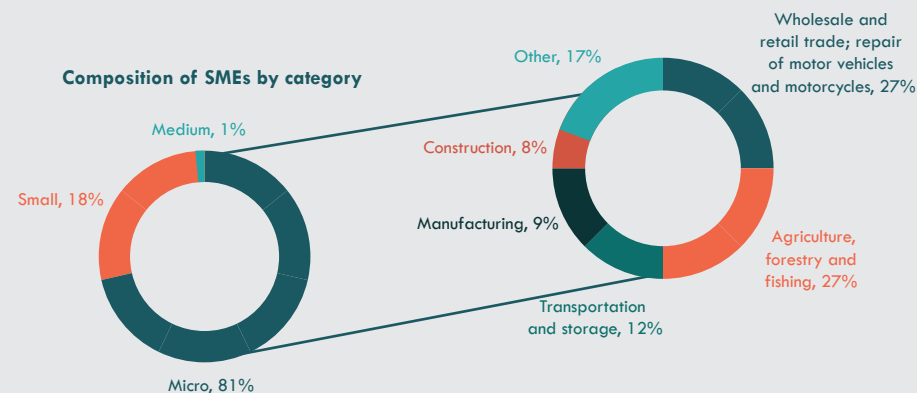


## Distribution of SMEs by industry group

As per the last Census of Economic Activities (CEA) conducted by Statistics Mauritius in 2013, the number of SMEs operating in all sectors stood at 172,000<sup>3</sup> out of which the vast majority of business are micro-enterprises (81%), followed by small enterprises representing 18% and ultimately medium enterprises constituting only 1% of total SMEs. There is no universally accepted definition and category of a small and medium businesses. In Mauritius, SMEs are categorized based on their turnover only as per the SME Act 2017 and for statistical purposes, Statistics Mauritius additionally uses the employment criteria to define the micro enterprises.

Category of Small and Medium Enterprises			
Type	SME Act 2017	Statistics Mauritius	
	Turnover	Turnover	Employment
Micro Enterprises	< Rs 2 Million	< Rs 2 Million	≥ 1 ≤ 5
Small Enterprises	> Rs 2 Million ≤ Rs 10 Million	> Rs 2 Million ≤ Rs 10 Million	
Medium Enterprises	> Rs 10 Million ≤ Rs 50 Million	> Rs 10 Million ≤ Rs 50 Million	

### Distribution of SMEs



The logo for the Development Bank of Mauritius (DBM) Ltd is centered on a dark teal background. It features the text "Development Bank of Mauritius (DBM) Ltd" in a white, sans-serif font. The text is flanked by two white, stylized arches that resemble the outlines of buildings or hills. Below the text, there are wavy white lines suggesting water or a landscape.

## Development Bank of Mauritius (DBM) Ltd

[www.dbm.mu](http://www.dbm.mu)

## Micro Credit Scheme

### **Purpose**

Manufacturing, Agriculture & Other Sectors of Value Addition

### **Eligibility Criteria**

Micro Enterprises with turnover of less than Rs 2 Million

### **Features**

Maximum loan amount of Rs 500,000

Financing up to 90% of project cost

Interest rate of 3% p.a.

Moratorium period up to 6 months

Repayment period up to 5 years

Security as per bank's requirement

### **Primary KYC Documents**

#### **Individual:**

Birth Certificate

National Identity Card

Marriage Certificate (If applicable)

Utility Bill

Project documents such as quotations for cost of project

#### **Companies:**

Certificate of Incorporation

Extract of File

Resolution

Business Plan

MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** <http://www.dbm.mu/micro-credit-scheme/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)



## Backyard Gardening

### Purpose

To encourage gardening in backyards and roof top productions, whilst empowering housewives

To meet plantation costs, tools, and accessories

### Eligibility Criteria

Housewife

### Features

Maximum loan amount of Rs 25,000  
Financing up to 100 % of project cost  
Interest rate of 0.5% p.a  
Repayment period up 4 years  
Security as per bank's requirement

### Primary KYC Documents

Birth Certificate  
National Identity Card  
Marriage certificate (If applicable)  
Utility Bill  
Quotations

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at <http://www.dbm.mu/micro-credit-scheme/>  
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## Computer

### Purpose

To meet cost of purchase of computers, laptops printers and individual internet connections.

### Eligibility Criteria

Household for educational purposes

### Features

Maximum loan amount of Rs 50,000  
Financing up to 100 % of project cost  
Interest rate of 3% p.a  
Repayment period up to 4 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage Certificate (If applicable)  
Utility Bill  
Quotations  
Evidence of end user

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at <http://www.dbm.mu/micro-credit-scheme/>  
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## Rainwater Harvesting System

### Purpose

To meet purchase cost of rainwater harvesting systems in order to encourage household to collect rainwater and reduce water run-offs from roof tops into drains

### Eligibility Criteria

Householders

### Features

Maximum loan amount of Rs 50,000  
Interest rate of 3% p.a.  
Repayment period up to 5 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage certificate (If applicable)  
Utility Bill  
Quotations

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at <http://www.dbm.mu/micro-credit-scheme/>  
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## Urban Terminal Hawkers Loan Scheme

### Purpose

Purchase of commercial slot for hawkers willing to buy their own stalls in the new urban terminals at Victoria and Immigration Square Stations in Port Louis

### Eligibility Criteria

Hawkers selected by Ministry of Public Infrastructure

### Features

Maximum loan amount of Rs 300,000  
Financing up to 75% of project cost  
Interest rate of 3% p.a.  
Repayment period up to 5 -7 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage Certificate (If applicable)  
Utility Bill

Validity: Ongoing

Implementing Institution: Development Bank of Mauritius Ltd

Application form available at <http://www.dbm.mu/micro-credit-scheme/>  
Customer Care Counter at Head Office and Branches

Contact: Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)



## Women Entrepreneur

### Purpose

To support any project excluding trade, transport, construction & related projects

### Eligibility Criteria

Women Entrepreneurs incl. company promoted/owned by a Woman Entrepreneurs  
Registered with SME Mauritius or NWECC or FAREI

### Features

Maximum loan amount of Rs 500,000  
Financing up to 90 % of project cost  
Interest rate of 0.5% p.a.  
Moratorium period up to a maximum of 1 year  
Repayment period up to 7 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage Certificate (If applicable)  
Utility Bill  
Quotations

#### Companies:

Certificate of Incorporation  
Extract of File  
Resolution  
Business Plan  
MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** <http://www.dbm.mu/micro-credit-scheme/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## Multi-Purpose Loan Scheme

### Purpose

Short term financial assistance to existing DBM clients

### Eligibility Criteria

Existing DBM clients

### Features

Maximum loan amount of Rs200,000  
Interest rate of 9% p.a.  
Repayment period of 3 to 5 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage Certificate (If applicable)  
Utility Bill  
Quotations

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** <http://www.dbm.mu/micro-credit-scheme/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## Taxi, Pleasure Craft, Vans and Minibus Operators based at Hotels

### Purpose

To provide financial support to transport operators operating from hotels in the form of income subsistence

### Eligibility Criteria

Taxi operators  
Pleasure Craft operators  
Vans and Minibus operators  
Based at hotels

### Features

Maximum loan amount of Rs 100,000  
Financing up to 100% of project cost  
Interest rate of 2% p.a.  
Moratorium period up to a maximum of 1 year  
Repayment period up to 4 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage Certificate (If applicable)  
Utility Bill  
Trade License/ Public Service Vehicle License.  
Quotations

**Validity:** Up to 31 December 2020

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** <http://www.dbm.mu/micro-credit-scheme/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## Revolving Credit Fund

### Purpose

To meet short term working capital requirements and preserve jobs

### Eligibility Criteria

Enterprises and Individuals with annual turnover not exceeding Rs 10 Million and whose businesses are affected by COVID-19

### Features

Maximum loan amount of Rs 1 Million  
No interest chargeable up to 31 December 2020 and 1.5% p.a. thereafter  
Repayment period of up to 3 years  
Moratorium up to 31 December 2020  
Security: General floating charge

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Utility Bill  
Quotations

#### Companies:

Certificate of Incorporation  
Extract of File  
Resolution  
Business Plan  
MRA Return

**Validity:** Up to 31 December 2020

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## Enterprise Modernisation Scheme (EMS)

### Purpose

To provide micro and small entities with leasing facilities in order to facilitate innovation through acquisition of modern equipment, to be more productive and efficient thereby lowering their cost of production and becoming more competitive

### Eligibility Criteria

Enterprises with turnover of up to Rs 10 Million

### Features

Maximum loan amount of Rs 1 Million excl. VAT

Interest Rate of 1.75% p.a. up to 31 Dec 2020 and 3.5% p.a. thereafter

Repayment period up to 5 years

Security as per bank's requirement

### Primary KYC Documents

#### Companies:

Certificate of Incorporation

Extract of File

Resolution

Business Plan

MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

## New Agricultural Loan

### Purpose

To meet cost for:

Construction of greenhouse

Plantation

Purchase of irrigation/fertigation system and other allied inputs

Fencing

Breeders & poultry farming

Aquaponic, etc.

### Eligibility Criteria

Applicants should be registered with FAREI or SPWF Cooperatives & Companies

### Features

Maximum loan amount of Rs 5 Million

Financing up to 90% of project cost

Interest rate of 2% p.a.

Moratorium period up to a maximum of 1 year

Repayment period up to 7 years

Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate

National Identity Card

Marriage Certificate (If applicable)

Utility Bill

Quotations

#### Companies:

Certificate of Incorporation

Extract of File

Resolution

Business Plan

MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** <http://www.dbm.mu/new-agricultural/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu



## Mechanisation

### Purpose

To meet purchase cost of machinery & equipment

### Eligibility Criteria

Applicants should be registered with FAREI or SPWF or SME Mauritius Cooperatives & Companies

### Features

Maximum loan amount of Rs 1 Million  
Financing up to 90% of project cost  
Interest rate of 2% p.a.  
Moratorium period up to a maximum of 6 months  
Repayment period up to 7 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage certificate (If applicable)  
Utility Bill  
Project documents such as quotations for cost of project

#### Companies:

Certificate of Incorporation  
Extract of File  
Resolution  
Business Plan  
MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** <http://www.dbm.mu/mechanisation/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## Agro Industry

### Purpose

To meet purchase cost of machinery, equipment for transformation, processing, packaging, construction of warehousing facilities, and transfer of technology

### Eligibility Criteria

Applicants should be registered with FAREI or SPWF or SME Mauritius Cooperatives & Companies

### Features

Maximum loan amount of Rs 5 Million (Can be increased to Rs 10 Million subject to Board Approval)  
Financing up to 90% of project cost  
Interest rate 2% p.a.  
Moratorium period up to a maximum of 1 year  
Repayment period up to 7 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage Certificate  
Utility Bill  
Quotations

#### Companies:

Certificate of Incorporation  
Extract of File  
Resolution  
Business Plan  
MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** <https://www.dbm.mu/agro-industry/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## Seed and Seedling

### Purpose

To meet plantation costs, construction of storage facilities, purchase of machinery and equipment

### Eligibility Criteria

Registered planters provided they sell a minimum of 60% of their output to local planters

### Features

Maximum loan amount of Rs 1 Million  
Financing up to 90% of the project cost  
Interest rate of 2% p.a.  
Moratorium period up to a maximum of 1 year  
Repayment period up to 7 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage Certificate (If applicable)  
Utility Bill  
Quotations

#### Companies:

Certificate of Incorporation  
Extract of File  
Resolution  
Business Plan  
MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** <http://www.dbm.mu/seeds-seedling/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## Upgrade of IT Infrastructure colleges

### Purpose

To meet cost of purchase of IT equipment such as laptops, printers, overhead projectors and other network accessories

### Eligibility Criteria

Colleges registered with PSSA

### Features

Maximum loan amount of Rs 1.5 Million  
Financing up to 100% of project cost  
Interest rate of 5% p.a.  
Moratorium period up to a maximum of 6 months  
Repayment period up to 7 years  
Security as per bank's requirement

### Primary KYC Documents

#### Companies:

Certificate of Incorporation  
Extract of File  
Resolution  
Business Plan  
MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at**

<http://www.dbm.mu/upgrade-it-private-private-aided-colleges/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## MSME Financing

### Purpose

To finance capital expenditure for MSMEs in Manufacturing, Service, Tourism, Agro Business & ICT sectors

### Eligibility Criteria

Individual, Cooperatives society and Companies

### Features

Maximum loan amount of Rs 5 Million  
Financing up to 90% of project cost  
Interest rate of 3% p.a. for 4 years, after which repo rate+2% will be applicable  
Moratorium period up to 1 year  
Repayment period up to 7 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage Certificate (If applicable)  
Utility Bill  
Project documents such as quotations for cost of project

#### Companies:

Certificate of Incorporation  
Extract of File  
Resolution  
Business Plan  
MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** <http://www.dbm.mu/msme-financing/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)

## Business Loan

### Purpose

Working Capital, purchase of stock, purchase of land for agriculture & commercial use, construction of commercial building and purchase of vehicle

### Eligibility Criteria

Business Community

### Features

Maximum loan amount of Rs 5 Million  
Financing up to 75 % of project cost  
Interest rate of 8.5% p.a.  
Repayment period up to 7 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage Certificate (If applicable)  
Utility Bill  
Quotations

#### Companies:

Certificate of Incorporation  
Extract of File  
Resolution  
Business Plan  
MRA Return

**Validity:** Ongoing

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** <http://www.dbm.mu/business-loan/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: [rappadoo@dbm.mu](mailto:rappadoo@dbm.mu)



## Wage Support for Pleasure Craft Operators based at Hotels

### Purpose

To meet cost of wages and salaries of employees

### Eligibility Criteria

Pleasure Craft Operators based at Hotels  
Turnover of up to Rs 50M

### Features

Financing of wages and salaries of up to Rs 20,000 per employee per month  
Interest rate of 2% p.a.  
Moratorium period up to 31 December 2020  
Repayment period up to 5 years  
Security as per bank's requirement

### Primary KYC Documents

#### Individual:

Birth Certificate  
National Identity Card  
Marriage Certificate (If applicable)  
Utility Bill  
Trade License/ Public Service Vehicle License  
MRA Return

#### Companies:

Certificate of Incorporation  
Extract of File  
Resolution  
Business Plan  
MRA Return

**Validity:** Up to 31 December 2020 or one month after the opening of borders, whichever earlier.

**Implementing Institution:** Development Bank of Mauritius Ltd

### Application form available at

<http://www.dbm.mu/wage-support-pleasure-craft-hotels/>  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

## DBM Factoring Scheme

### Purpose

Helping SMEs trading on a B2B (Business to Business) to cash their credit sales and improve their cash flow

### Eligibility Criteria

SMEs

### Features

Maximum Financing amount of Rs 3 Million; Rs 5 Million (Group)  
Financing up to 85% of invoice amount  
Interest rate of 3.9% p.a.  
No collateral required  
Credit Insurance cover  
Financing within 48 hours

### Primary KYC Documents

#### Companies:

Certificate of incorporation  
Business Registration Card  
Trade license & VAT Certificate  
Proof of address of the business  
Bank statements for last 6 months  
Audited accounts for last 3 years  
List of debtors & Ageing  
Company's Resolution  
KYC documents on Directors/Shareholders

**Validity:** Ongoing

**Implementing Institution:** DBM Financial Services Ltd (A subsidiary of the Development Bank Mauritius Ltd)

**Application form available at** DBM Head office (Factoring UNIT)

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

## Support to Distressed Enterprises

### Purpose

To meet the restructuring cost, investment in new equipment, digitalization of operations, transfer of technology cost, consultancy cost, and financing of working capital

### Eligibility Criteria

Distressed Enterprises and Cooperatives affected by COVID-19  
Enterprises in the SME sector having turnover up to Rs 100 Million

### Features

Financing up to 90% of the project cost up to a maximum of Rs 10 Million  
Interest rate of 0.5% p.a.  
Moratorium period of 2 years  
Repayment period up to 7 years  
Security as per bank's requirement

### Primary KYC Documents

Business restructuring plan  
Financial statements for the last 3 years  
Latest management accounts  
Shareholders' & organisation structure  
Other documents as requested by bank

**Validity:** Ongoing until further notice

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

## Wage Support for EOE

### Purpose

To meet cost of wages and salaries of employees

### Eligibility Criteria

Export oriented (Goods) Enterprises as per Ministry of Labour, Human Resource Development and Training

### Features

Financing of wages and salaries of up to Rs 100,000 per employee per month  
Interest rate of 2% p.a.  
Moratorium period up to 31 December 2020  
Repayment period up to 5 years  
Security as per bank's requirement

### Primary KYC Documents

#### Companies:

Certificate of Incorporation  
Extract of File  
Resolution  
Business Plan  
MRA Return  
<http://www.dbm.mu/wp-content/uploads/2020/06/WAGE-SUPPORT-DOCUMENT-LIST.pdf>

**Validity:** Up to 31 December 2020

**Implementing Institution:** Development Bank of Mauritius Ltd

**Application form available at** [http://www.dbm.mu/wage\\_support\\_scheme/](http://www.dbm.mu/wage_support_scheme/)  
Customer Care Counter at Head Office and Branches

**Contact:** Mrs R. Appadoo Needoo | Tel: 203-3600 | Email: rappadoo@dbm.mu

The logo for the Investment Support Programme (ISP) Ltd is set against a dark teal background. It features two white, stylized arches that resemble the tops of hills or the outlines of buildings. The text 'Investment Support Programme (ISP) Ltd' is centered between these arches in a white, sans-serif font.

## Investment Support Programme (ISP) Ltd

## Leasing Equipment Modernisation Scheme (LEMS) I

### Purpose

To enhance competitiveness through upgrading of technology and modernization of production equipment and business processes as well as reduce interest burden

### Eligibility Criteria

Companies with turnover up to Rs 50 Million  
Companies incorporated in Mauritius with a least one year in operation  
Majority Shareholding should be held by Mauritians  
Operating in Manufacturing, Agro-Industry, Construction and other productive sectors  
Hygienic goods included in list of eligible products

### Features

Maximum leasing amount of Rs 10 Million excl. VAT  
Interest rate of 2.50% p.a. up to 31 December 2020 and 3.90% p.a. thereafter  
10% contribution by client  
Security: Lien on equipment

### Primary KYC Documents

National Identity Card  
Utility bill  
Certificate of Incorporation & BRN  
Quotation of new equipment to be purchased or Independent valuation report for second-hand equipment  
Audited/Certified accounts for last 3 years and latest Management account  
Cash flow forecast, forecasted balance sheet and profit and loss accounts for next 3 years  
Any other documents may be required depending on nature of application

**Validity:** Up to 30 June 2022

**Implementing Institution:** Investment Support Programme (ISP) Ltd

**Application form available at** ISP will channel the customer to accredited leasing company for application of the requested facility

**Contact:** Mr Michel Christopher Bégué | Tel: 260 1135 | Email: christopher.begue@ispltd.mu



## SME Factoring Scheme

### Purpose

Provide cash-flow to companies by factoring their credit sales invoices through Non-Bank Financial Institutions

### Eligibility Criteria

Companies with turnover up to Rs 50 Million  
Companies incorporated in Mauritius with a least one year in operation  
Majority Shareholding should be held by Mauritians  
Operating in Manufacturing, Agro-Industry and other productive sectors  
Sales on Business to Business (B2B) only  
Hygienic goods included in list of eligible products

### Features

Maximum financing amount of Rs 10 Million (not exceeding Rs 2 Million per debtor)  
Financing of up to 90% of invoice amount  
Interest rate of 2% p.a. up to 31 December 2020 and 3.9% p.a. thereafter  
Credit invoice period of 90 days  
Subsidy of 50% of factoring fee per invoice

### Primary KYC Documents

National Identity Card  
Utility bill  
Certificate of Incorporation & BRN  
Full particulars of business activity  
Audited/Certified accounts for last 2 years and latest Management account  
Relative invoices  
Any other documents may be required depending on nature of application

**Validity:** Up to 30 June 2022

**Implementing Institution:** Investment Support Programme (ISP) Ltd

**Application form available at** ISP will channel the customer to accredited leasing company for application of the requested facility

**Contact:** Mr Michel Christopher Bégué | Tel: 260 1135 | Email: christopher.begue@ispltd.mu

## Leasing Equipment Modernisation Scheme (LEMS) II

### Purpose

To enhance competitiveness through upgrading of technology and modernization of production equipment and business processes as well as reduce interest burden

### Eligibility Criteria

Companies with turnover between Rs 50 Million and Rs 250 Million  
Companies incorporated in Mauritius with a least one year in operation  
Majority Shareholding should be held by Mauritians  
Operating in Manufacturing, Agro-Industry, Construction and other productive sectors  
Hygienic goods included in list of eligible products

### Features

Maximum leasing amount of Rs 25 Million excl. VAT  
Interest rate of 2.85% p.a. up to 31 December 2020 and 4.25% p.a. thereafter  
15% contribution by client  
Minimum security: Lien on equipment

### Primary KYC Documents

National Identity Card  
Utility bill  
Certificate of Incorporation & BRN  
Quotation of new equipment to be purchased or Independent valuation report for second-hand equipment  
Audited/Certified accounts for last 3 years and latest Management account  
Cash flow forecast, forecasted balance sheet and profit and loss accounts for next 3 years  
Any other documents may be required depending on nature of application

**Validity:** Up to 30 June 2022

**Implementing Institution:** Investment Support Programme (ISP) Ltd

**Application form available at** ISP will channel the customer to accredited leasing company for application of the requested facility

**Contact:** Mr Michel Christopher Bégué | Tel: 260 1135 | Email: christopher.begue@ispltd.mu

## Export Factoring Scheme

### Purpose

Provide cash-flow to companies by discounting their credit sales invoices

### Eligibility Criteria

Exporting companies with turnover up to Rs 250 Million  
Companies incorporated in Mauritius with a least one year in operation  
Majority Shareholding should be held by Mauritians  
Operating in Manufacturing, Agro-Industry and other productive sectors  
Hygienic goods included in list of eligible products

### Features

Maximum financing amount of USD or EUR 400,000  
Financing of up to 90% of invoice amount  
Interest rate: USD - 3% p.a. & EUR - 2.75% p.a.  
Credit invoice period of 90 days  
Export Credit Insurance required

### Primary KYC Documents

National Identity Card  
Utility bill  
Certificate of Incorporation & BRN  
Full particulars of business activity  
Audited/Certified accounts for last 2 years and latest Management accounts  
Relative invoices  
Any other documents may be required depending on nature of application

**Validity:** Up to 30 June 2022

**Implementing Institution:** Investment Support Programme (ISP) Ltd

**Application form available at** ISP will channel the customer to accredited leasing company for application of the requested facility

**Contact:** Mr Michel Christopher Bégué | Tel: 260 1135 | Email: christopher.begue@ispltd.mu

## Leasing Equipment Modernisation Scheme (LEMS) III

### Purpose

To enhance competitiveness through upgrading of technology and modernization of production equipment and business processes as well as reduce interest burden

### Eligibility Criteria

Companies with turnover between Rs 250 Million and Rs 1.5 Billion  
Companies incorporated in Mauritius with a least one year in operation  
Majority Shareholding should be held by Mauritians  
Operating in Manufacturing, Agro-Industry, Construction and other productive sectors  
Hygienic goods included in list of eligible products

### Features

Maximum leasing amount of Rs 50 Million excl. VAT  
Interest rate of 3.35% p.a. up to 31 December 2020 and 4.75% p.a. thereafter  
20% contribution by client  
Minimum security: Lien on equipment

### Primary KYC Documents

National Identity Card  
Utility bill  
Certificate of Incorporation & BRN  
Quotation of new equipment to be purchased or Independent valuation report for second-hand equipment  
Audited/Certified accounts for last 3 years and latest Management account  
Cash flow forecast, forecasted balance sheet and profit and loss accounts for next 3 years  
Any other documents may be required depending on nature of application

**Validity:** Up to 30 June 2022

**Implementing Institution:** Investment Support Programme (ISP) Ltd

**Application form available at** ISP will channel the customer to accredited leasing company for application of the requested facility

**Contact:** Mr Michel Christopher Bégué | Tel: 260 1135 | Email: christopher.begue@ispltd.mu

## Leasing Equipment Modernisation Scheme (LEMS) FOREX

### Purpose

To enhance competitiveness through upgrading of technology and modernization of production equipment and business processes as well as reduce interest burden

### Eligibility Criteria

Companies earning income in USD or EURO to service lease facility  
Companies incorporated in Mauritius with a least one year in operation  
Majority Shareholding should be held by Mauritians  
Turnover not exceeding Rs 1.5 Billion  
Operating in Manufacturing, Agro-Industry, Construction and other productive sectors  
Hygienic goods included in list of eligible products

### Features

Maximum leasing amount (inclusive of MUR):  
Combined limit for LEMS I – Rs 15 Million.  
Combined limit for LEMS II – Rs 40 Million.  
Combined limit for LEMS III – Rs 75 Million.  
Interest rate: USD - 3% p.a. and EUR -2.75% p.a.  
20% contribution by client

### Primary KYC Documents

National Identity Card  
Utility bill  
Certificate of Incorporation & BRN  
Quotation of new equipment to be purchased or Independent valuation report for second- hand equipment  
Audited/Certified accounts for last 3 years and latest Management account  
Cash flow forecast, forecasted balance sheet and profit and loss accounts for next 3 years  
Any other documents may be required depending on nature of application

**Validity:** Up to 30 June 2022

**Implementing Institution:** Investment Support Programme (ISP) Ltd

**Application form available at** ISP will channel the customer to accredited leasing company for application of the requested facility

**Contact:** Mr Michel Christopher Bégué | Tel: 260 1135 | Email: christopher.begue@ispltd.mu

The logo for State Investment Corporation (SIC) Ltd is centered on a dark teal background. It features two white, stylized arches that resemble the letter 'S' on either side of the text. The text 'State Investment Corporation (SIC) Ltd' is written in a white, sans-serif font.

State Investment  
Corporation (SIC) Ltd

[www.stateinvestment.com](http://www.stateinvestment.com)

## Equity Participation (COVID affected Companies)

### Purpose

For working capital requirements, expansion, and renovation which help the enterprise to rebound post COVID19 whilst saving employment

### Eligibility Criteria

All economic operators recording annual turnover up to Rs 250 Million  
Sectors of activity: Construction, Agricultural, Manufacturing, Export, Tourism, Financial Services, Data economy, Pharmaceutical, Blue Economy

### Features

Promoter contribution wherever applicable  
Minority stake with ordinary shares having voting rights  
Board Directorship wherever applicable  
Co-signatory and joint approval for major expenses  
Phased disbursement plan for equity injection  
Exit route after 5 years at fair value - minimum IRR to be defined with respect to risk level  
Clauses on minority protection and schedule of reserved matters in Shareholder Agreement

### Primary KYC Documents

Business plan  
Audited Financial Statements for last 3 years  
Financial Forecasts for next 5 years  
Constitution, Bank Reference, Corporate Documents  
Any other documents as may be required

**Validity:** Ongoing

**Implementing Institution:** The State Investment Corporation Limited (SIC)

**Application form available at** <http://www.stateinvestment.com/consultancy-services>

**Contact:** Ms Harshini Moonisamy | Tel: 202 8900 | Email:  
[harshini.moonisamy@stateinvestment.mu](mailto:harshini.moonisamy@stateinvestment.mu)

The logo for SME Equity Fund (SEF) Ltd is centered on a dark teal background. It features the text 'SME Equity Fund' in a white, sans-serif font, with '(SEF) Ltd' below it in a slightly smaller font. The text is flanked by two white, stylized arches that resemble the tops of hills or the outlines of buildings, creating a symmetrical, modern design.

SME Equity Fund  
(SEF) Ltd

[www.smeequityfund.mu](http://www.smeequityfund.mu)



## Crowdlending

### Purpose

To co-invest in commercially viable projects put up for fund raising on a registered crowdending platform.

### Eligibility Criteria

Only projects recommended by the Crowdlending platforms

### Features

10% of the funding required up to a maximum of Rs 100,000 per project  
Interest rate as proposed by crowdending platform

### Primary KYC Documents

As determined by crowdending platforms

Validity: Ongoing

**Implementing Institution:** SME Equity Fund Ltd in collaboration with Registered Crowdending platforms

**Contact:** Mr Adarsh Nardeosingh | Tel: 210 1006 | Email: [adarsh.nardeosingh@capitalasset.mu](mailto:adarsh.nardeosingh@capitalasset.mu)

## Innovation and Technology Fund

### Purpose

To provide financing to technology and innovation-oriented companies

### Eligibility Criteria

Promoter(s) must have at least 51% equity stake in his company  
Project should be recommended by MRIC  
Proposed business model should be sustainable and commercially viable

### Features

Minimum financing amount of Rs 200,000  
Maximum financing amount of Rs 2 Million  
The redemption of Preference Shares is at a cumulative dividend of 3% p.a. from March 2020 to 31 December 2020  
For repayment beyond 31 Dec 2020, the applicable rate of dividends shall be 6% p.a. or higher of Net Asset Value

### Primary KYC Documents

Business plan  
National Identity Card  
Proof of Address  
Past financial statements for existing companies

Validity: Ongoing

**Implementing Institution:** SME Equity Fund Ltd

Application form available at <https://www.smeequityfund.mu/downloads/>

**Contact:** Mr Adarsh Nardeosingh | Tel: 210 1006 | Email: [adarsh.nardeosingh@capitalasset.mu](mailto:adarsh.nardeosingh@capitalasset.mu)

## Equity/Quasi Equity Financing Scheme

### Purpose

To provide financing not exceeding 49% of business' equity capital

### Eligibility Criteria

Promoter(s) must have at least 51% equity stake in his company  
Turnover not exceeding Rs 250 Million

### Features

Minimum financing amount of Rs 500,000  
Maximum financing amount of Rs 25 Million  
Investment is by way of redeemable preference shares and equity by way of ordinary shares may also be considered  
The redemption of Preference Shares is at a cumulative dividend of 3% p.a. from March 2020 to 31 December 2020  
For repayment beyond 31 Dec 2020, the applicable rate of dividends shall be 6% p.a. or higher of Net Asset Value  
The repayment for funding request done under COVID 19 Support Program, will be considered on a case to case basis and is expected to be within 2 to 5 years

### Primary KYC Documents

Business plan  
National Identity Card  
Proof of Address  
Past financial statements for existing companies

**Validity:** Ongoing

**Implementing Institution:** SME Equity Fund Ltd

**Application form available at** <https://www.smeequityfund.mu/downloads/>

**Contact:** Mr Adarsh Nardeosingh | Tel: 210 1006 | Email:  
[adarsh.nardeosingh@capitalasset.mu](mailto:adarsh.nardeosingh@capitalasset.mu)



Bank of  
Mauritius (BOM)

[www.bom.mu](http://www.bom.mu)

## Special Relief Fund

### Purpose

To meet cash flow and working capital requirements of economic operators which are being directly impacted by COVID-19

### Eligibility Criteria

Economic operators in all sectors of activities impacted by COVID-19, including SMEs

### Features

Interest rate of 1.5 % p.a.  
Moratorium period of up to 9 months  
Repayment period of up to 48 months

**Primary KYC Documents:** As per commercial bank's requirements

**Validity:** Up to 30 September 2020

**Implementing Institution:** Bank of Mauritius

**Application form available at** Impacted operators to contact their respective commercial banks.

**Contact:** Mr Jitendra Bissessur | Tel: 202 3987 | Email: [jitendra.bissessur@bom.mu](mailto:jitendra.bissessur@bom.mu)

## Special Foreign Currency (USD) Line Of Credit

### Purpose

To enable commercial banks to support economic operators

### Eligibility Criteria

Economic operators having foreign currency earnings, including SMEs

### Features

Line of credit USD500 Million made available through commercial banks  
Funds will be made available to commercial banks at 6-month USD Libor for this facility  
Repayable 1 year from the effective date of disbursement

**Primary KYC Documents:** As per commercial bank's requirements

**Validity:** Up to 30 September 2020

**Implementing Institution:** Bank of Mauritius

**Application form available at** Applicants to contact their respective commercial banks.

**Contact:** Mr Jitendra Bissessur | Tel: 202 3987 | Email: [jitendra.bissessur@bom.mu](mailto:jitendra.bissessur@bom.mu)

## Swap arrangement to support import-oriented businesses

### Purpose

To enable commercial banks to support import-oriented businesses, except for the State Trading Corporation which will be dealing directly with the Bank of Mauritius for its foreign currency requirements until further notice

### Eligibility Criteria

Economic operators in all sectors of activities impacted by COVID-19, including SMEs

### Features

A USD/MUR swap arrangement with commercial banks introduced for an initial amount of USD100 Million on 23 March 2020  
The Bank has increased the amount for swap transactions by an additional USD100 Million on 08 July 2020

**Primary KYC Documents:** As per commercial bank's requirements

**Validity:** Up to 30 September 2020

**Implementing Institution:** Bank of Mauritius

**Application form available at** Applicants to contact their respective commercial banks

**Contact:** Mr Jitendra Bissessur | Tel: 202 3987 | Email: [jitendra.bissessur@bom.mu](mailto:jitendra.bissessur@bom.mu)



SME Mauritius Ltd

[www.smemu.org](http://www.smemu.org)



## Internal Capability Development Scheme (ICDS)

### Purpose

To help SMEs improve their  
Efficiency of their value chain  
Responsiveness to customer requirements and market dynamics  
Overall competitiveness through professional or technical input

### Eligibility Criteria

SMEs registered with SME Mauritius Ltd  
SMEs engaged in any legal value creating economic activity except pure trading  
In operation for at least 6 months from issue of BRN

### Features

#### Grant Value

80% of total costs up to a maximum of Rs 150,000  
Total grants within a specific scheme or across schemes will be capped to a maximum of Rs 150,000 for each eligible SME.

#### Areas covered under the Scheme

Productivity improvement/Process reengineering/Lean manufacturing  
Mentoring/Handholding/Legal/Advisory support  
Accreditation to National/International/Sector specific standards  
Registration of Trademarks, Patents and Intellectual Property  
Barcode Registration with initial registration, training and membership fees  
Financial restructuring  
Technical Training  
Registered entities or Associations operating within a particular sector may request to enlist external expertise for common benefit.

### Primary KYC Documents

Individual/Company  
National Identity Card of promoter/director/owner  
Business Registration Card  
Valid Trade License  
SME Registration Certificate  
Any other document as may be required

**Validity:** Ongoing

**Implementing Institution:** SME Mauritius Ltd

<https://smemu.org/internal-capability-development-scheme-icds/>

**Application form available at**

<https://smemu.org/wp-content/uploads/2020/07/Application-Scheme-rev-22-July-2020.doc>

**Contact:** Mr Naeem Boodhoo | Tel: 202 0040 | Email: [nboodhoo@smemu.org](mailto:nboodhoo@smemu.org)

## Technology and Innovation Scheme (TINNS)

### Purpose

To enable SMEs to  
continuously invest in Technology and automated production capabilities  
create technology based integrated and sustainable SMEs

### Eligibility Criteria

SMEs registered with SME Mauritius Ltd  
SMEs engaged in any legal value creating economic activity except pure trading  
In operation for at least 6 months from issue of BRN  
In order to encourage continuous investment in Technology by SMEs, refunds will be entertained where SMEs have, in a previous financial year, benefitted from grants for similar purposes but not on an asset or a service that had previously been funded.

### Features

#### Grant Value

80% of total costs up to a maximum of Rs 150,000  
For registered young and women entrepreneurs (29 years), a full grant up to Rs 50,000 is applicable for any productive equipment, excluding ICT  
Total grants within a specific scheme or across schemes will be capped to a maximum of Rs 150,000 for each eligible SME.

#### Areas covered under the Scheme

Website design and development  
Development of mobile application  
Social media integration and advertising  
New machinery and process improvement technologies  
Small equipment and accessories  
Anti-pollution, green and energy conservation technologies  
Solar PV panels  
Water treatment mechanisms  
Recycling mechanisms  
Investment in A/C software, ERP software or similar tools

### Primary KYC Documents

Individual/Company  
National Identity Card of promoter/director/owner  
Business Registration Card  
Valid Trade License  
SME Registration Certificate  
Any other document as may be required

**Validity:** Ongoing

**Implementing Institution:** SME Mauritius Ltd  
<https://smemu.org/technology-and-innovation-scheme-tinns/>

**Application form available at**  
<https://smemu.org/wp-content/uploads/2020/07/Application-Scheme-rev-22-July-2020.doc>

**Contact:** Mr Naeem Boodhoo | Tel: 202 0040 | Email: [nboodhoo@smemu.org](mailto:nboodhoo@smemu.org)

## SME Marketing Support Scheme (MSS)

### **Purpose**

To support SMEs in improving their market accessibility and competitiveness in both local and export markets responding to more stringent requirements of diverse customer bases

### **Eligibility Criteria**

SMEs registered with SME Mauritius Ltd  
SMEs engaged in any legal value creating economic activity except pure trading  
In operation for at least 6 months from issue of BRN  
This scheme will not refund costs considered by the Economic Development Board under any of its schemes.

### **Features**

#### **Grant Value**

For administrative costs: 80% per transaction, capped to a maximum of Rs 15,000  
Others: 80% of total costs up to a maximum of Rs 150,000  
Total grants within a specific scheme or across schemes will be capped to a maximum of Rs 150,000 for each eligible SME.

#### **Areas covered under the Scheme**

Testing for compliance on a specific market by approved local/international certified body  
Cost related to development of e-catalogue  
Costs related to export market prospection or market access activities  
Cost related to conferences, seminars, networking or Training related to export  
Design works relating to Marketing and development of Marketing tools  
Design and development of packaging materials including grooves  
Administrative costs relating to online presence on a recognised international selling platform  
Administrative costs relating to export consignments or export documentation  
Administrative costs relating to factoring or leasing services from duly licensed service providers

### **Primary KYC Documents**

Individual/Company  
National Identity Card of promoter/director/owner  
Business Registration Card  
Valid Trade License  
SME Registration Certificate  
Any other document as may be required

**Validity:** Ongoing

**Implementing Institution:** SME Mauritius Ltd  
<https://smemu.org/internal-capability-development-scheme-icds/>

**Application form available at**  
<https://smemu.org/wp-content/uploads/2020/07/Application-Scheme-rev-22-July-2020.doc>

**Contact:** Mr Naeem Boodhoo | Tel: 202 0040 | Email: [nboodhoo@smemu.org](mailto:nboodhoo@smemu.org)

## Inclusiveness and Integration Scheme (INC)

### Purpose

INC seeks to encourage SMEs to work together, favour inclusiveness, inter-linkages, and networking to collaborate and synergize for mutual benefit

### Eligibility Criteria

SMEs registered with SME Mauritius Ltd  
SMEs engaged in any legal value creating economic activity except pure trading  
In operation for at least 6 months from issue of BRN  
Enterprises with no conflict of interest between the business entities

### Features

#### Grants Value

15% of the total value of the sub-contracted service costs up to a maximum of Rs 100,000  
Total grants within a specific scheme or across schemes will be capped to a maximum of Rs 150,000 for each eligible SME

#### Areas covered under the Scheme

Continuous and established inter SME subcontracting of services  
Value addition processes (embroidery, printing, washing)  
services adding value to the business of an SME  
Inputs already in the form of a finished product, sub-contracting of core activities, accessories to the main product, Transport or Catering services are not considered under this scheme

### Primary KYC Documents

Individual/Company  
National Identity Card of promoter/director/owner  
Business Registration Card  
Valid Trade License  
SME Registration Certificate  
Any other document as may be required

**Validity:** Ongoing

**Implementing Institution:** SME Mauritius Ltd  
<https://smemu.org/inclusiveness-and-integration-scheme-inc/>

**Application form available at**  
<https://smemu.org/wp-content/uploads/2020/07/Application-Scheme-rev-22-July-2020.doc>

**Contact:** Mr Naeem Boodhoo | Tel: 202 0040 | Email: [nboodhoo@smemu.org](mailto:nboodhoo@smemu.org)

## SME Utility Connection Assistance Scheme (UCA)

### Purpose

UCA aims at connecting SME operation sites to mains of utility suppliers (CEB and CWA).

### Eligibility Criteria

SMEs registered with SME Mauritius Ltd  
SMEs engaged in any legal value creating economic activity except pure trading  
In operation for at least 6 months from issue of BRN

### Features

#### Grant Value

80% of total costs up to a maximum of Rs 150,000  
Total grants within a specific scheme or across schemes will be capped to a maximum of Rs 150,000 for each eligible SME.

#### Areas covered under the scheme

Trench digging for laying of pipes  
Cost for pipe laying  
Cost of Pipe & Fittings (Max diameter 75mm)  
Cost of a water reservoir (Max capacity 10,000Lt)  
Installation of electric poles  
Installation of Electric wires & Fittings

### Primary KYC Documents

Individual/Company  
National Identity Card of promoter/director/owner  
Business Registration Card  
Valid Trade License  
SME Registration Certificate  
Any other document as may be required

**Validity:** Ongoing

**Implementing Institution:** SME Mauritius Ltd  
<https://smemu.org/sme-utility-connection-assistance-scheme-uca/>

**Application form available at**  
<https://smemu.org/wp-content/uploads/2020/07/Application-Scheme-rev-22-July-2020.doc>

**Contact:** Mr Naeem Boodhoo | Tel: 202 0040 | Email: [nboodhoo@smemu.org](mailto:nboodhoo@smemu.org)

## Economic Development Board (EDB)

[www.edbmauritius.org](http://www.edbmauritius.org)

## SME Participation in International Fairs Refund Scheme

### Purpose

To finance and assist SMEs to expand their businesses through their participation in export promotion activities via international fairs.

### Eligibility Criteria

#### Eligible Beneficiaries

SMEs incorporated in Mauritius

Enterprises having a turnover not exceeding Rs 50 Million in the manufacturing, agri-business, and services sectors

Export promotion activities should be directly related to the business of the SME

#### Eligible Events/Fairs

Exhibitors in international fairs outside Mauritius

Technology fairs led by EDB or SME Mauritius in the manufacturing and agri-business sectors

Fairs under a Mauritius pavilion

Buyer-Seller meetings

### Features

A maximum refund of MUR 200,000 annually on the cost of participation fee, airfare, and accommodation irrespective of the number of trade fairs attended.

The remaining balance of the present year is not carried forward to next financial year

An SME may claim refund for one representative only at the level of a Director or a senior employee of the company.

Application Form to be submitted at least one month before the start of the fair.

Claim Form to be submitted within 15 days after participating in the fair.

### Primary KYC Documents

Audited financial statements for the past 3 years or signed financial statements by the directors

Business plan including financial forecast for startup SMEs with less than 1 year of operation

Copy of passport of the applicant.

Relevant certificates, licenses or permit where applicable.

A comprehensive report of the outcome of previous participations by the SME where refunds were granted.

#### Claim Form

Cost of Stand/Participation Fee - Invoice, Payment receipt, and Proof of payment by credit card or bank transfer.

Airfare Cost - E-ticket, Invoice, Payment receipt, and Proof of payment by credit card or bank transfer.

Accommodation Cost - Booking confirmation, Detailed receipt with information on room rates per night, and Proof of payment by credit card or bank transfer.

**Validity:** Ongoing

**Implementing Institution:** Economic Development Board

**Application form available at** <https://www.edbmauritius.org/>

**Contact:** Mrs Reshma Napaul | Tel: 203 2446 | Email: [Reshma.Napaul@edbmauritius.org](mailto:Reshma.Napaul@edbmauritius.org)



## Support for Trade Promotion & Marketing Scheme (TPMS)

### Purpose

To give a boost and support to manufacturing companies in their quest to penetrate the eligible markets faster by making use of air shipment and hence, to enhance product delivery in terms of Speed-to-Market and increase competitiveness of local manufacturing products.

### Eligibility Criteria

Manufacturing companies only and exporting under the relevant Certificate of Origin. All products manufactured in Mauritius are eligible for all destinations as from 1st July 2020 except machinery, live animals, and chemicals.

### Features

A 40% refund basis on Air Freight Costs (All-in Prices) only including Fuel Surcharge and Security Surcharge. Except for vegetables, fruits, flowers where payment will be equally shared between the Planter (20%) and the Exporter (20%)

Time-bound for 2 years as from 1st July 2020

A maximum limit of Rs 30 Million per company for exports over a 12-month period will be applied under the TPMS consisting of the following capping:

- Rs10 Million to Europe
- Rs10 Million to USA; and
- Rs10 Million to destination regrouping Africa (including Madagascar), Australia, Canada, Japan, and Middle East

### Primary KYC Documents

Business Registration Certificate

Certificate of Incorporation

VAT Certificate (If applicable)

Freeport Certificate (If applicable)

Claim

Air Waybill (AWB) or House Air Waybill (HAWB)

Commercial Invoice

MRA Customs Declaration Form

Certified VAT Invoice from Freight Forwarding Agent/Courier Service (with costs breakdown of freight components)

Receipt of payment from Freight Forwarding Agent/Courier Service

Certificate of Origin (for Exports under EPA, EUR1, AGOA or GSP)

Gate Pass/Memorandum

**Validity:** Up to 30 June 2022

**Implementing Institution:** Economic Development Board

**Application form available at** <https://www.edbmauritius.org/>

**Contact:** Mrs Reshma Napaul | Tel: 203 2446 | Email: [Reshma.Napaul@edbmauritius.org](mailto:Reshma.Napaul@edbmauritius.org)

## Freight Rebate Scheme to Africa

### Purpose

To ensure competitiveness of Exports on the Indian Ocean Commission and African regions vis-à-vis exports from Asia

To catalyze exports on the Region and Africa

To create the necessary conditions for the establishment of a feeder shipping facility on Africa with reduced transit time and at lower costs.

To induce an increase in the volume of containers that should in a few years' time be enough to support commercial feeder facility that is both viable for the shipping line and at reasonable price for the exporter

### Eligibility Criteria

#### Eligible Beneficiaries

Exporters of goods produced/manufactured in Mauritius

Freeport operators exporting goods locally manufactured or goods manufactured in the Freeport Zones

#### Eligible Products

Goods that are wholly grown or produced in Mauritius.

Goods that are exported under an IOC, COMESA, SADC, and EUR1 certificate of origin. All other goods exported that have been locally manufactured/produced in Mauritius, including those manufactured/processed in a Freeport Zone, wholly or partially from imported materials by a process of manufacture/production:

Resulting in a change in tariff classification (either Change-in-Tariff Heading or Change-in-Tariff Sub-Heading); or

Involving a value addition of not less than 20% of the ex-works costs (excluding profit) of the finished goods.

#### Non-eligible products

Products which have undergone the following 'minimal processes' do not qualify under this scheme:

Operations to ensure the preservation of products in good condition during transport and storage

Simple operations consisting of removal of dust, sifting or screening, sorting, classifying, matching, washing, painting, and cutting up

Changes of packing and breaking up and assembly of consignment; simple bottling and packing operations

Affixing of marks and labels.

A combination of two or more operations specified above; and

Slaughter of animals

Time Limit for Submission of Claim

Claim to be submitted within nine months from the date of shipment.

## Features

Exporters are refunded 25% of the basic Ocean Freight costs for exports to Africa, Madagascar, Seychelles, Comoros Island, and Reunion Island for container types 20ft, 40ft, and Less Container Load (LCL/Groupage) to the maximum of:

- USD 300 per 20 - feet container
- USD 600 per 40 - feet container
- Exports for LCL/Groupage on a pro-rata basis

## Primary KYC Documents

Registration Form  
Business Registration Certificate  
Certificate of Incorporation  
VAT Certificate (If applicable)  
Freeport Certificate (If applicable)

**Validity:** Ongoing

**Implementing Institution:** Economic Development Board

**Application form available at** <https://www.edbmauritius.org/>

**Contact:** Mrs Reshma Napaul | Tel: 203 2446 | Email: Reshma.Napaul@edbmauritius.org

## Export Credit Guarantee Insurance Scheme

### Purpose

The scheme provides a subsidy on the cost of Credit Guarantee Insurance Premium to eligible companies subscribing for Credit Insurance Cover for their direct exports worldwide in order to encourage them to take an insurance cover to secure trading and hence, boost up exports from Mauritius.

### Eligibility Criteria

Local companies manufacturing local goods including SMEs, Cooperative, and freeport manufacturing  
At least one-year operation  
Direct exports worldwide on “Open Account” only or an alternative acceptable mode of payment will be considered  
Trading Activities, trans-shipment and re-exports are excluded

### Features

#### Amount of Refund and Ceiling

EDB undertakes to pay 50% of the Credit Insurance Premium paid subject to a ceiling equivalent to the maximum of 0.2% of the insurable declared turnover directly to the insurers. The premium includes administrative/information fee.  
Refund and ceiling amount apply to Credit Insurance Premium paid only

#### Special Provision for SMEs and Cooperatives

A subsidy of 50% of the Credit Insurance Premium paid subject to a ceiling equivalent to the maximum of 0.4% of the insurable declared turnover will be paid directly to the insurers.

## Primary KYC Documents

### Claim Form

Certificate of Insurance (Signing Schedule inclusive)  
Detailed Actual Yearly Sales Turnover from Exporter  
Premium Invoice for Policy Period

### Receipt of Payment

Whole Turnover Credit Policy Conditions  
Request for Insurance Cover from Exporter  
Letter of No Objection from Exporter for direct refund to Insurance Company (Template from Credit Insurance Provider)

**Validity:** Ongoing

**Implementing Institution:** Economic Development Board

**Application form available at** Credit Guarantee Insurance Co. Ltd  
Companies manufacturing and exporting local goods should apply directly to the Insurance Company.

**Contact:** Mrs Reshma Napaul | Tel: 203 2446 | Email: Reshma.Napaul@edbmauritius.org



Mauritius Revenue  
Authority (MRA)

[www.mra.mu](http://www.mra.mu)

## Self-Employed Assistance Scheme (SEAS)

### Purpose

To provide financial assistance to self-employed individuals as a response to the COVID-19 pandemic

### Eligibility Criteria

The applicant must be a self-employed or tradesperson of Mauritian nationality aged above 18 years and who has been economically active for the last 3 months.

Self-employed individuals in the TOURISM SECTOR and who have the necessary licence/permit from the relevant authorities to operate the following activities: -

1. Hotels, guest houses, tourist residences and domaines;
2. Tourist enterprises other than restaurants, pubs and tables d'hotes;
3. Pleasure crafts engaged in commercial nautical activities;
4. Travel agencies, tour operators, tourist guides or canvassers.
5. Businesses deriving at least 50% of their income from goods sold or services provided to persons engaged in tourism activities as listed at 1 to 4 above
6. Restaurants, pubs or tables d'hotels holding a tourist enterprise licence.\*\*
7. Contract car businesses or contract bus businesses.\*\*
8. Public attractions, amusement parks, natural sites and museums.\*\*
9. Artists
10. Holders of a licence, certificate or permit issued by the Tourism Authority or Beach Authority other than for skippers, or non-commercial pleasure crafts
11. Licensee of Beach Authority
12. Persons making handicrafts
13. Stall holder in the Central Market engaged in the sale of tourist products as certified by the Municipal Council of Port Louis
14. Taxi drivers operating at the airport, or based at a hotel.
15. Baby sitter/ other self-employed individual working in a hotel or other tourist enterprise (tourist related activity).

\*\*Item (6) to (8) are applicable to businesses whose turnover has fallen by more than 50% in July / August 2020 as compared to the corresponding turnover in July / August 2019. However, this condition does not apply to an enterprise which has been set up on or after 01 July 2019.

The following individuals are NOT eligible to the scheme:

1. an individual who is an employee, whether full-time or part-time;
2. a person who is eligible to receive basic retirement pension;
3. an individual who receives monthly social benefits;
4. an individual pursuing higher studies on a full time basis;
5. a person who is a dependent spouse;
6. a person who was unemployed at the beginning of March 2020;
7. an individual who forms part of a household having total monthly income (including passive income, e.g rent, dividends, interests or profits) exceeding Rs. 50,000;
8. an individual who is in a business where he earns only passive income, e.g rent; or
9. fisherman.

### Features

Eligible self-employed individuals and tradespersons will receive a financial support of Rs 5,100.

All payments will be credited to the applicants' bank account

### Validity

Self-Employed Assistance Scheme would be payable to tourism operators until the borders are opened.

**Implementing Institution:** Mauritius Revenue Authority

**Application form available at**

<https://eservices14.mra.mu/applicationseasv2/login>

**Contact:** Mrs P. Seenarain | Tel: 207-6000 Ext 2375 | Email: [poornima.seenarain@mra.mu](mailto:poornima.seenarain@mra.mu)



# Government Wage Assistance Scheme (GWAS)

## Purpose

The GWAS is a financial assistance provided by the Government of Mauritius to Employers as a response to the COVID-19 pandemic, to ensure that all employees are duly paid their salary for the month.

## Eligibility Criteria

The scheme is applicable to businesses which have the necessary licence/permit from the relevant authorities:

### Tourism sector

1. Hotels, guest houses, tourist residences and domaines;
2. Tourist enterprises except restaurants, pubs and tables d'hotes;
3. Pleasure crafts engaged in commercial nautical activities;
4. Travel agencies, tour operators, tourist guides or canvassers;
5. National airline, including Air Mauritius Limited and Airmate Ltd;
6. Businesses deriving at least 50% of their income from goods sold or services provided to persons engaged in tourism activities as listed at (a)(1) to (5) above. \*
7. Handicraft businesses having employees
8. Companies dealing in baggage handling at the airport
9. Companies dealing with cargo handling at the airport
10. Airport lounge
11. Baggage wrapping business at the airport
12. Businesses recruiting students to be placed on internships in hotels
13. A holder of Public Service Vehicle Licence (Contract Bus) for the conveyance of Tourists
14. Restaurants, pubs, tables d'hotes holding a tourist enterprise licence.\*\*
15. Contract car businesses or contract bus businesses, event management companies, and\*\*
16. Attractions, amusement parks, natural sites and museums.\*\*
17. Foreign exchange dealers or money-changers;\*\*
18. Shops under the Deferred Duty and Tax Scheme;\*\*
19. Tourist shops operating in the premises of a hotel or a shop, outside a hotel, selling products mainly to tourists.\*\*

\* A self-employed engaged in activities falling under item (6) above is entitled to GWAS only.

\*\* Items (14) to (19) are applicable to businesses whose turnover has fallen by more than 50% in August 2020 as compared to the corresponding turnover in August 2019. However, this condition does not apply to an enterprise which has been set up on or after 01 July 2019.

\*\* Items (14) to (19) are applicable to businesses whose turnover has fallen by more than 50% in August 2020 as compared to the corresponding turnover in August 2019. However, this condition does not apply to an enterprise which has been set up on or after 01 July 2019.

## Features

The scheme covers both Mauritians and expatriate employees working in Mauritius. However, the scheme is not applicable to Ministries and Government Departments, Local Authorities, Statutory Bodies and Government Owned Companies.

The Eligible Employers will benefit financial assistance from the Government as per the table below:

For every employee with basic salary in August 2020	Basis	Assistance per employee (RS)
From 9,700 to Rs 25,000	One month wages	From 9,700 to Rs 25,000
From 25,000 to Rs 50,000	Fixed Amount	From 25,000
Above Rs 50,000	Nil	Nil

**Validity:** Wage Assistance Scheme would be payable to tourism operators until the borders are opened.

**Implementing Institution:** Mauritius Revenue Authority

**Application form available at**

[https://eservices9.mra.mu/wage\\_assistance\\_gwas/login](https://eservices9.mra.mu/wage_assistance_gwas/login)

**Contact:** Mrs B. Sunassee | Tel: 207-6082 | Email: [bavinta.sunassee@mra.mu](mailto:bavinta.sunassee@mra.mu)



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